



KRATIKAL
SECURE FOR SURE

12TH ANNUAL
REPORT

2024-25

Corporate Information

BOARD OF DIRECTORS:

Mr. Pavan Kumar – Managing Director and Chief Executive Officer
Mr. Paratosh Kumar - Director

STATUTORY AUDITORS

ATK & Associates
Chartered Accountants

REGISTERED OFFICE

5TH Floor, A-5 Sector-68, Grovy Optiva
Noida, Gautam Buddha Nagar,
Uttar Pradesh, 201301

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT 12TH ANNUAL GENERAL MEETING OF THE MEMBERS OF KRATIKAL TECH PRIVATE LIMITED WILL BE HELD ON TUESDAY 30TH SEPTEMBER 2025 AT 11:00 A.M. THROUGH VIDEO CONFERENCING (“VC”) / OTHER AUDIO-VISUAL MEANS (“OAVM”) AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 5TH FLOOR, A-5, SECTOR 68, GROVY OPTIVA NOIDA, 201301 TO CONSIDER AND TRANSACT THE FOLLOWING BUSINESS

ORDINARY BUSINESS

1. To Receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2025 along with Auditor’s Report and Directors Report

To consider and if thought fit, to pass, with or without modification, the following resolution as a Special Resolution:

“**RESOLVED THAT** the audited Balance Sheet as at 31st March, 2025 and Profit and Loss account along with its schedules, notes and annexures for the year ended on that date together with the reports of the Board of directors and Auditors’ thereon as laid before the meeting be and are hereby received, considered, approved and adopted.”

2. To Receive, consider and adopt the Consolidated Audited Financial Statements of the Company for the Financial Year ended March 31, 2025 along with Auditor’s Report and Directors Report

“**RESOLVED THAT** the Consolidated Audited Balance Sheet as at 31st March, 2025 and Profit and Loss account along with its schedules, notes and annexures for the year ended on that date together with the reports of the Board of directors and Auditors’ thereon as laid before the meeting be and are hereby received, considered, approved and adopted.”

SPECIAL BUSINESS

3. To Approve the Amendment In the Main Object Clause of the Memorandum of Association of the Company

To consider and if thought fit, to pass, with or without modification, the following resolution as a Special Resolution:

“**RESOLVED THAT** pursuant to the provisions of Section 4, 13 and other applicable provisions, if any, of the Companies Act, 2013 (“Act”) and rules made thereunder including any statutory modification(s) or re-enactment(s) thereof for the time being in force and such other approvals, consent, sanction and permission of the appropriate statutory regulators, as may be necessary, the consent of the Members of the Company be and is hereby accorded for amendment in the main object Clause i.e. Clause I is replaced with the following:

- I To carry on the business of software development, software as a service (SaaS), mobile and web application development, IT enabled services, database management, cloud computing, web design and portal operations, vulnerability assessment and penetration testing, red teaming, incident response, cyber forensics, operational technology (OT) security and risk assessments, training and awareness programs, compliance and governance risk assessments, IT workshops and corporate seminars, and to act as resellers in software and IT products, as well as provide IT consulting, advisory, and business process outsourcing services.

- II Further, to design, develop, market and support proprietary cybersecurity solutions including but not limited to: vulnerability and risk management, domain and email security, phishing simulation and incident response, security awareness and e-learning systems, cloud and attack surface security, AI/ML-driven cyber defense, operational technology (OT) protection, data protection, and related managed and professional services in the field of information security and information technology.

By order of the Board

Place- Noida
Date- 22nd September 2025

Sd/-
Anmol Gupta
Company Secretary
A-69040

NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER. PROXY IN ORDER TO BE EFFECTIVE MUST BE RECEIVED BY THE COMPANY BEFORE THE MEETING.**
2. **ALL DOCUMENTS REFERRED TO IN THE ACCOMPANYING NOTICE IS OPEN FOR INSPECTION AT THE REGISTERED OFFICE OF THE COMPANY ON ALL WORKING DAYS EXCEPT SATURDAYS AND SUNDAY BETWEEN 11.00 A.M.TO 1.00 P.M.**
3. Corporate Members are requested to provide Certified Copy of board Resolution for authorising a person to attend the meeting and cast votes on their behalf.
4. The Ministry of Corporate Affairs (MCA), vide its General Circular No. 20/ 2022 dated May 5, 2022 read with General Circular No. 20/2020 dated 5th May, 2020, General Circular No. 14/2020 dated 8th April, 2020 and General Circular No. 17/2020 dated 13th April, 2020,vide General Circular No. 02/2021 dated 13th January, 2021, General Circular No. 21/2021 dated 14th December, 2021 has allowed the Companies to conduct the AGM through Video Conferencing (VC) or Other Audio Visual Means (OAVM) till 31st December, 2022. In the recent General Circular No 10/2022 dated 28.12.2022 & General Circular No 11/2022 dated 28.12.2022. General Circular no. 09/2023 dated September 25, 2023, MCA has extended Time period for holding of AGM / EGM or passing of Ordinary/ Special Resolution through Video Conferencing till 30th September 2024. Accordingly, the AGM is being conducted in compliance with the above-mentioned circulars.
5. In continuation of General Circular No. 20/2020 dated 5th May 2020, General Circular No. 02/2022 dated 5th May 2022, General Circular No. 10/2022 dated 28th December 2022, General Circular No. 09/2023 dated 25th September 2023, and further to General Circular No. 09/2024 dated 19th September 2024, MCA has by General Circular No. 03/2025 dated 22nd September 2025 clarified that companies may continue to conduct their Annual General Meetings (AGMs) and Extraordinary General Meetings (EGMs) through Video Conferencing or Other Audio-Visual Means (VC / OAVM) until further orders.
6. The Company is pleased to inform that the AGM of the Company will be held through the two-way Video Conferencing facility.
7. The web-link of the meeting shall be provided separately. To access and participate in the meeting, shareholders and other participating stakeholders are requested to install WebEx application and then click on the link provided.
8. The notice of the Annual General Meeting is being sent by electronic mode to those members whose e-mail addresses are registered with the Company.
9. The facility for joining the meeting shall be kept open 15 minutes before the time scheduled to start the meeting and shall not be closed till the expiry of 15 minutes after the scheduled time of the meeting.
10. Attendance of members is allowed at the meeting through Video Conferencing and the same shall be counted for quorum as requirement for physical quorum has been dispensed with pursuant to the Circulars issued by the MCA. Further, pursuant to the MCA circulars, proxy shall not be allowed to attend and vote at the meeting.
11. All relevant documents (copies thereof) referred to in the accompanying Notice and the Statement including Register of Directors and Key Managerial Personnel and their shareholding (as may be applicable) under Section 170 and Register of Contracts or Arrangements in which Directors are interested, maintained under Section 189 of the Companies Act, 2013 and their shareholding, shall remain open for inspection in the physical or electronic mode, by the Members at the Registered Office of the Company on all working days during business hours i.e. 9 a.m. to 6 p.m. up to the date of the meeting.
12. All the other relevant documents in relation to the items of the Agenda are made available for inspection on demand made by members via screen shared through Video Conferencing.
13. The Voting at the meeting shall be conducted by show of hands unless a poll in accordance with

section 109 of the Companies Act, 2013 is demanded by any member.

14. The members can pose questions concurrently at the Meeting or they can submit questions or queries regarding the agenda items on the designated email address through which the notice has been sent.
15. The Directors of the Company have not proposed any dividend for the FY 2024-25.
16. None of the Directors of the Company are liable to retire by rotation
17. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote at the Meeting.
18. Relevant documents referred to in the accompanying Notice and Explanatory Statement are open for inspection by the Members at the Company's Registered Office on all working days of the Company, during business hours up to the date of the Meeting.
19. Members seeking any information with regard to the Accounts are requested to write to the Company at an early date, so as to enable the Management to keep the information ready at the meeting.
20. Members are requested to notify immediately any change in their Address to the Company.
21. The Ministry of Corporate Affairs has taken a "Green Initiative in the Corporate Governance" by allowing paperless compliances by the companies and has issued circulars stating that service of notice/documents including Annual Report can be sent by e-mail to its members. To support this green initiative of the Government in full measure, members who have not registered their e-mail address with company are requested to register their e-mail addresses to the Company.

DIRECTORS' REPORT

To,
THE MEMBERS,
KRATIKAL TECH PRIVATE LIMITED

Your Director's have pleasure in presenting the 12th Director Report of your company along with the Audited Financial Statements for the Financial Year ended on 31st March, 2025. Further, in compliance with the Companies Act, 2013, the company has made all requisite disclosures in the Board Report with the objective of accountability and transparency in its operations and to make you aware about its performance and future perspective.

1. FINANCIAL SUMMARY /PERFORMANCE OF THE COMPANY

(Amount in Rs.)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Total Turnover / Gross Receipts	211,123,358	132,644,834
Profit for the year after meeting all but before providing for depreciation & Income Tax	55,600,829	45,257,440
Depreciation for the Current year	3,025,532	2,116,409
Profit after Depreciation But before Income Tax	52,575,297	43,141,031
Provision for Tax - Current	13,260,294	7,622,715
- Deferred	(90,021)	(66,264)
Profit after Tax	39,405,024	35,584,580
Dividend and Dividend Tax	-	-
Balance carried to Balance Sheet	39,405,024	35,584,580

2. DIVIDEND

To strengthen the long-term prospects and ensuring sustainable increase in revenue, it is important for your Company to evaluate various opportunities in which your Company operates. Keeping in mind expansion activities, conservation of funds is of vital importance. Your directors do not recommend any dividend for the year ended 31st March 2025.

3. INFORMATION ON STATE OF THE COMPANY AFFAIRS

The company is involved in Software Development & related operations for Domestic as well as foreign clients. Directors are looking forward for more growth of business in the company in forthcoming years.

4. CHANGE IN THE NATURE OF BUSINESS

Your directors are optimistic about Company's business and hopeful of better performance with increased revenue in next year. There has been no change in the nature of business of the Company.

5. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT.

There are no changes & commitments, which are affecting the financial position of the company from the end of the Financial Year i.e. 31.03.2025 till the date of this report.

6. TRASNFER TO RESERVES

For the financial year ended 31st March 2025, the Company had not transferred any sum to Reserves. Therefore, your Company proposes to transfer the entire amount of profit to Profit and Loss Account of the Company.

7. DETAILS OF SUBSIDIARY/JOINT VENTURE/ASSOCIATE COMPANIES

The company has **M/s KRATIKAL ACADEMY PRIVATE LIMITED** (CIN: U74999UP2017PTC093688) as its Subsidiary Company during the year.

8. FIXED DEPOSIT

The company has not accepted any Fixed Deposit during the year.

9. CHANGE IN SHARE CAPITAL DURING THE FINANCIAL YEAR 2024-25.

The Authorized Share Capital of the company is Rs. 10,00,000/- (Rupees Ten lakh) divided into 50,000 Equity Shares of Rs. 10/- each and 5,000 Preference Shares of Rs. 100/- each.

There are no changes in the Share Capital of the company during the period ended on 31st March 2025.

10. DISCLOSURE REGARDING ESOPS

During the year under review, the Company granted Employee Stock Options on 15th July 2024 under its Employee Stock Option Scheme in accordance with Section 62(1)(b) of the Companies Act, 2013 and Rule 12 of the Companies (Share Capital and Debentures) Rules, 2014. The options have an exercise price of Rs. 100 per option against the underlying share price of Rs. 21,870 as on the date of grant. The options have a maturity/expiry date of 16th July, 2025. Based on the valuation carried out using the Black-Scholes model, the fair value of each option has been determined at Rs. 21,776.70 (rounded off to Rs. 21,777 per option) considering factors such as historical volatility of 37.58%, a risk-free rate of 6.92%, dividend yield of 0.00%, and a time to maturity of 1 year. The scheme remains in compliance with the applicable provisions of the Act and Rules.

11. NUMBER OF MEETINGS OF THE BOARD

There were seven meetings of the Board of Directors held during the Financial Year 2024-2025 as mentioned in the table below: -

S. No.	Date of Meeting
(1BM/2024-2025)	23/05/2024
(2BM/2024-2025)	02/09/2024
(3BM/2024-2025)	01/11/2024
(4BM/2024-2025)	09/12/2024
(5BM/2024-2025)	27/12/2024
(6BM/2024-2025)	23/01/2025
(7BM/2024-2025)	01/03/2025

The presence of the Directors in the meeting is as follows-

Name of Director	No. of meeting entitled to Attend	No. of meeting attended
Pavan Kumar	7	7
Paratosh Kumar	7	7

12. SECRETARIAL STANDARDS

The Company has devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards issued by the Institute of Company Secretaries of India and that such systems are adequate and operating efficiently.

13. DISCLOSURE UNDER THE "SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has complied with the provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention,

Prohibition and Redressal) Act, 2013 and in terms of Section 22 of this Act, read with Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Rules, 2013, we report that for the Financial Year ended on March 31, 2025 as follow:

No. of complaints received during the year	Nil
No. of complaints disposed off during the year	N.A.
Cases pending for more than 90 days	N.A.
No. of workshops and Awareness Programs conducted during the year	2
Nature of action by employer or District officer, if any	N.A.

14. STATEMENT ON DECLARATION BY INDEPENDENT DIRECTORS

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014. Hence, no declaration has been obtained.

15. MANAGERIAL REMUNERATION

During the year, a sum of Rs. 77,79,312 /- was paid to Directors as Managerial Remuneration.

16. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

The company has not given any loans or guarantees and not made any investments covered under the provisions of section 186 of the Companies Act, 2013.

17. DETAILS OF DIRECTORS OR KMP WHO WERE APPOINTED OR HAVE RESIGNED DURING THE YEAR

There is no change in the Directors of the company during the financial year 2024-25.

18. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES REFERRED TO IN SUB-SECTION 1 OF SECTION 188

All contracts/arrangements/transactions entered by the Company during the Financial Year 2024-25 with the related parties were in the ordinary course of business and at arm's length basis. There were no transactions required to be disclosed in Form AOC-2 (Annexure V).\

Further, we draw your attention to Note no. 35 of the Standalone Financial Statements of the Company for details of related party transactions.

19. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There are no significant material orders passed by the regulators/courts which would impact the Going Concern status of the company and its future operations.

20. AUDITORS

M/s A T K & Associates, Chartered Accountants, Ghaziabad, statutory auditors of the Company having registration number FRN No. 018918C were appointed as statutory Auditors of the Company in the Annual General Meeting held on 30/09/2023 and they hold the office until the conclusion of the 15th Annual General Meeting to be held in 2028.

They have confirmed their eligibility under Section 141 of Companies Act, 2013 and they are not disqualified for appointment and being eligible, offer themselves for ratification.

Pursuant to the provisions of section 139 of the Companies Act, 2013 and the Rules framed thereunder, it is proposed to ratify the appointment of M/s A T K & Associates, Chartered Accountants, as the statutory auditors of the Company from the conclusion of this AGM till the conclusion of next AGM.

21. STATUTORY AUDITORS' REPORT

There are no qualifications in statutory audit report. The comments in the Auditors' Report read with the notes to the accounts are self-explanatory and do not call for further explanation. There are no cases of fraud detected and reported by the Auditor under Section 143(12) during the Financial Year.

22. DIRECTORS' RESPONSIBILITY STATEMENT

The company has taken the utmost care in its operations, compliance, transparency, financial disclosures and the financial statements have been made to give a true and fair view of the state of affairs of the company. As required under section 134(5) and 134(3) (c), and based upon the detailed representation, due diligence and inquiry there of your Board of Directors assure and confirm as under:

- I. In the preparation of the annual accounts for the financial year ended on 31st March, 2025 the applicable accounting standards have been followed and there are no material departures from the same.
- II. The selected accounting policies were applied consistently and the directors made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March, 2025
- III. Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- IV. The annual accounts have been prepared on going concern basis.

- V. The internal financial controls have been laid down by the company and such financial controls are adequate and operating effectively
- VI. Proper systems had been devised in compliance with the provision of all the applicable laws and such systems were adequate and operating effectively.

23. ENERGY CONSERVATION, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE, EARNING AND OUTGO

The details of Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo are as follows :-

I. Conservation of Energy:

Information pursuant to Companies (Disclosure of particulars in the Report of the Directors) Rules 1988 is not furnished, as the operations of the Company are not energy intensive.

However, the Company has best endeavored to conserve consumption of energy wherever feasible.

II. Technology Absorption:

Not Applicable.

III. Foreign Exchange Earnings & Outgo:

The company had earned a revenue of Rs. 2,75,10,940/- in foreign currency and incurred expenditure of Rs 41,63,559/- in foreign currency during the financial year 2024-25.

24. CORPORATE SOCIAL RESPONSIBILITY

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

25. COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION INCLUDING CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES, INDEPENDENCE OF A DIRECTOR AND OTHER MATTERS PROVIDED UNDER SUB-SECTION (3) OF SECTION 178;

The Company, being a Private Limited Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

26. EXTRACT OF THE ANNUAL RETURN

As per provisions of Section 92(3) read with Section 134 of the Companies Act, 2013 ('the Act'), the Annual Return of the Company is placed on the website of the Company.

27. DETAILS OF APPLICATION MADE OR PROCEEDING PENDING UNDER INSOLVENCY AND BANKRUPTCY CODE 2016:

During the year under review, there were no applications made or proceeding pending in the name of the company under the Insolvency Bankruptcy code, 2016.

28. DETAILS OF DIFFERENCE BETWEEN VALUATION AMOUNT ON ONE TIME SETTLEMENT AND VALUATION WHILE AVAILING LOAN FROM BANK AND FINANCIAL INSTITUTIONS

During the year under review, there has been no one time settlement of loans taken from banks and Financial Institutions.

29. MATERNITY BENEFIT

The Company is committed to ensuring a safe, equitable, and supportive workplace for all employees. During the year under review, the Company has complied with the provisions of the Maternity Benefit Act, 1961, as amended, including the provision of 26 weeks of paid maternity leave, nursing breaks, and all other statutory benefits to eligible women employees.

The Company has also ensured that no woman employee has been subjected to any form of discrimination on account of maternity and that all required facilities and entitlements under the Act were duly provided. Internal policies have been aligned with the statutory framework to promote employee well-being and work-life balance.

30. ACKNOWLEDGEMENT

Your Directors place on record their thanks to the shareholders and also appreciate the valuable co-operation and continued support received from Company's Bankers.

For and on Behalf of the Board of Directors

SD/-

Paratosh Kumar
Whole-Time Director
DIN: 07676819

SD/-

Pavan Kumar
Managing Director
DIN: 06714086

Place: Noida

Dated: 22-09-2025



Independent Auditor's Report

To the Members of

KRATIKAL TECH PRIVATE LIMITED

CIN: U72900UP2013PTC060625

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of **KRATIKAL TECH PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2025, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2025, its profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. In our opinion, there are no reportable Key Audit Matters for the financial statements of the company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Emphasis of Matter

There is nothing comes to our notice while conducting the audit that requires attention and comment in the notes to the financial statements.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design,



implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.



2. As required by Section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except for the matters stated in the paragraph h(vi) below, on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014;
- c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) In our opinion and to the best of our information and according to explanations given to us, the company is exempt from reporting in respect of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls.
- g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.



iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

v. No dividend have been declared or paid during the year by the company.

UDIN	25404791BMIBNF1880
------	--------------------

Place: Ghaziabad
Date: 22.09.2025

For A T K & ASSOCIATES
Chartered Accountants
FRN 018918C


CA. Ankur Tayal
(Partner)



Membership No. 404791

Annexure 'A'

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Kratikal Tech Private Limited of even date).

In terms of the information and explanations sought by us and given by the company and books of account and records examined by us in the normal course of audit to the best of our knowledge and belief, we state that:

- (i) In respect of the company's property, plant and equipment and intangible assets
 - (a) (A) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
 - (B) The company has maintained proper records showing full particulars of intangible assets;
 - (b) As explained to us and on the basis of our examination of the records of the Company, the Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification;
 - (c) There is no any immovable property held in the name of the company as disclosed in the financial statements. Accordingly, the reporting under Clause 3(i)(c) of the Order is not applicable to the Company.
 - (d) The company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets during the year. Accordingly, the reporting under Clause 3(i)(d) of the Order is not applicable to the Company.
 - (e) As explained to us and on the basis of our examination of the records of the Company, there are no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (ii) In respect of company's inventories:
- (a) Being the company is engaged in the business of providing Information Technology & ancillary services, no inventory has been held by the company during the year. Hence this clause is not applicable to the company.



- (b) The company has not availed any working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets during any point of time of the year. Hence this clause is not applicable to the company.
- (iii) The company has not provided any guarantee or granted any loans, secured or unsecured, to companies or any other parties during the year.
- (iv) In respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
- (v) The company has not accepted any deposits or amounts which are deemed to be deposits covered under sections 73 to 76 of the Companies Act, 2013. Accordingly, clause 3(v) of the Order is not applicable.
- (vi) As per information & explanation given by the management, maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act but such provisions are not applicable on the company.
- (vii) In respect of statutory dues:
- (a) The company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. According to the information and explanation given to us there were no outstanding statutory dues as on 31st of March, 2025 for a period of more than six months from the date they became payable.
- (b) As explained to and on the basis of our examination of the records of the company, there is no statutory dues referred to in sub-clause (a) that have not been deposited on account of any dispute.
- (viii) The Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.
- (ix) In respect of borrowings:
- (a) In our opinion, during the year, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
- (b) the company has not been declared a willful defaulter by any bank or financial institution or other lender;



- (c) The Company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained.
- (d) On an overall examination of the balance sheet of the Company, we report that no funds raised on short term basis have been used for long term purposes by the company.
- (e) The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures. Accordingly, clause 3(ix)(e) is not applicable.
- (f) The company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Accordingly, clause 3(ix)(f) is not applicable.
- (x) In respect of issue of securities:
- (a) The company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, clause 3(x)(a) of the Order is not applicable.
- (b) During the year, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.
- (xi) In respect of fraud:
- (a) No fraud by the company or any fraud on the company has been noticed or reported during the course of audit.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
- (c) No whistle-blower complaints had been received by the company
- (xii) The company is not a Nidhi Company. Accordingly, clause 3(xii)(a), 3(xii)(b) and 3(xii)(c) of the Order is not applicable.
- (xiii) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, where applicable and the details have been disclosed in the financial statements, as required by the applicable accounting standards;
- (xiv) In respect of internal audit, there is no obligation as per section 138 of the companies act, 2013 on the company to conduct the internal audit.



- (xv) In our opinion and according to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.
- (xvi) (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934). Accordingly, clause 3(xvi)(a) of the Order is not applicable.
- (b) The Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable. ,
- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
- (d) The Group does not have any CIC as part of the Group.
- (xvii) The company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.
- (xix) On the information obtained from the management and audit procedures performed and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- (xx) In respect of corporate social responsibility (CSR): There is no such obligation on the company as per section 135 of the companies' act 2013.



(xxi) There have been no qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies.

**For A T K & ASSOCIATES
Chartered Accountants
FRN 018918C**


**CA. Ankur Tayal
(Partner)**


Membership No. 404791

**Place: Ghaziabad
Date: 22.09.2025**

KRATIKAL TECH PRIVATE LIMITED

5th Floor, A-5, Sector-68, Grovy Optiva Noida, Noida, Gautam Buddha Nagar,
Uttar Pradesh - 201301

Corporate Identification Number (CIN) : U72900UP2013PTC060625

Standalone Balance Sheet as at 31st March, 2025

(Amount in Rs.00)

Particulars	Notes to Accounts	As at 31st March, 2025 Amount (Rs.)	As at 31st March, 2024 Amount (Rs.)
I. EQUITY AND LIABILITIES			
A. Shareholders' Funds			
(a) Share Capital	3	2,884.80	2,884.80
(b) Reserves & Surplus	4	11,42,996.55	6,73,339.55
(c) Money Received Against Share Warrants			
B. Share Application Money Pending Allotment			
		-	-
C. Non - Current Liabilities			
(a) Long-term Borrowings		-	-
(b) Long-term Provisions	5	41,360.63	-
(c) Deferred Tax Liabilities (Net)		-	-
(d) Other Liabilities		-	-
D. Current Liabilities			
(a) Short-term Borrowings		-	-
(b) Trade Payables	6	20,058.91	12,022.98
(c) Other Current Liabilities	7	2,02,506.46	1,36,356.32
(d) Short-term Provisions	8	1,38,121.90	76,227.15
Total		15,47,929.25	9,00,830.80
II. ASSETS			
A. Non-current Assets			
(a) Property, Plant & Equipment & Intangible Assets			
(i) Property, Plant & Equipment	9	47,780.81	33,313.30
(ii) Intangible Assets			
(iii) Capital Work In Progress		-	-
(iv) Intangible Assets Under Development		7,42,214.69	3,62,516.52
(b) Non-current Investments	10	38,085.08	61,369.94
(c) Deferred Tax Assets (Net)		4,006.69	3,106.48
(d) Long-term Loans & Advances		-	-
(e) Other Non-current Assets		-	-
B. Current assets			
(a) Current Investments		-	-
(b) Inventories		-	-
(c) Trade Receivables	11	4,07,418.87	2,43,342.70
(d) Cash & Cash Equivalents	12	99,634.15	1,06,358.00
(e) Short-term Loans & Advances	13	1,18,042.20	76,845.00
(f) Other Current Assets	14	90,746.76	13,978.86
Total		15,47,929.25	9,00,830.80

Significant Accounting Policies 2
The accompanying notes forms an integral part of the Standalone Financial Statements

As per our report of even date attached

For A T K & Associates
Chartered Accountants
Firm Regn No. 018918C

For and on behalf of the Board of Directors

SD/-

SD/-

PARATOSH KUMAR
Whole-time Director
DIN : 07676819

PAVAN KUMAR
Managing Director
DIN : 06714086

CA Ankur Tayal
Partner
Membership No. 404791

SD/-

SD/-

Place : Ghaziabad
Date : 22/09/2025
UDIN :

VINAY SINGH
Chief Financial Officer

ANMOL GUPTA
Company Secretary
A69040

KRATIKAL TECH PRIVATE LIMITED

5th Floor, A-5, Sector-68, Grovy Optiva Noida, Noida, Gautam Buddha Nagar,
Uttar Pradesh - 201301

Corporate Identification Number (CIN) : U72900UP2013PTC060625

Standalone Statement of Profit and Loss for the year ended on 31st March 2025

(Amount in Rs.00)

Particulars	Notes to Accounts	For the year ended 31 March, 2025	For the year ended 31 March, 2024
		Amount (Rs.)	Amount (Rs.)
I. INCOME			
Revenue from Operations	15	20,85,090.37	13,01,584.26
Other Incomes	16	26,143.21	24,864.08
Total Revenue		21,11,233.58	13,26,448.34
II. EXPENDITURE			
Employee Benefit Expenses	17	10,04,822.57	5,36,992.81
Depreciation Expenses	9	30,255.32	21,164.09
Other Expenses	18	5,50,402.72	3,36,881.13
Total Expenses		15,85,480.61	8,95,038.03
Profit Before Tax		5,25,752.97	4,31,410.31
Tax Expense:			
Current Tax		1,32,602.94	76,227.15
Deferred Tax		(900.21)	(662.64)
Profit for the Year		3,94,050.24	3,55,845.80
Earnings per Equity share (Face value of Rs.10/-)			
-Basic		38.30	34.59
-Diluted		31.50	29.03

Significant Accounting Policies 2
The accompanying notes are an integral part of the Standalone Financial Statements

As per our report of even date attached

For A T K & Associates
Chartered Accountants
Firm Regn No. 018918C

For and on behalf of the Board of Directors

SD/-

PARATOSH KUMAR
Whole-time Director
DIN : 07676819

SD/-

PAVAN KUMAR
Managing Director
DIN : 06714086

CA Ankur Tayal
Partner
Membership No. 404791

SD/-

VINAY SINGH
Chief Financial Officer

SD/-

ANMOL GUPTA
Company Secretary
A69040

Place : Ghaziabad
Date :22/09/2025

KRATIKAL TECH PRIVATE LIMITED

5th Floor, A-5, Sector-68, Grovy Optiva Noida, Noida, Gautam Buddha Nagar,
Uttar Pradesh - 201301

Corporate Identification Number (CIN) : U72900UP2013PTC060625

Cash Flow Statement for the period commencing from 01.4.2024 to 31.03.2025

Particulars	Year ended 31.03.2025 (Rs.)		Year ended 31.03.2024 (Rs.)	
CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit After Tax and Extraordinary Items		3,94,050		3,55,846
Adjustments for :				
Increase in Security Premium	-		(237)	
Increase in ESOP	1,00,502		-	
Prior Period Adjustment	(24,895)		-	
Increase in Deferred tax Assets	(900)	74,707	(663)	(899)
Operating Profit before Working Capital Change		4,68,757		3,54,947
Adjustments for :				
Increase/(Decrease) Trade Payables	8,036		3,207	
Increase/ (Decrease) Other current liabilities	66,150		51,300	
Increase/(Decrease) Short term provisions	61,895		76,227	
Increase/(Decrease) Short term Borrowing	-		-	
(Increase)/ Decrease Other current assets	(76,768)		(7,079)	
Increase/(Decrease) Short term Advances	(41,197)		(6,244)	
(Increase)/ Decrease Trade receivable	(1,64,076)	(1,45,960)	(64,313)	53,098
Cash generated from Operations		3,22,796		4,08,045
Direct Taxes paid /provided		-		-
Net Cash from/(used in) Operating Activities (a)		3,22,796		4,08,045
CASH FLOW FROM INVESTING ACTIVITIES :				
Acquisition of Fixed Assets	-		(4,922)	
Increases in PPE	(14,468)		-	
Other Non Current assets	(3,79,698)		(3,62,517)	
Non - Current Investment	23,285	(3,70,881)	1,988	(3,65,451)
Net Cash used in Investing Activities (b)		(3,70,881)		(3,65,451)
CASH FLOW FROM FINANCIAL ACTIVITIES :				
Issue of Shares		-		
Increases in Long - term Borrowings		41,361		
Short Term Borrowings(Working Capital)		-		
Interest paid		-		
Net Cash from/(used in) Financing Activities (c)		41,361		-
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (a+b+c)		(6,724)		42,594
Cash and cash equivalents at beginning of the year				
components being :				
Cash in hand	20		5,366	
Balances with banks on current,margin and fixed	1,06,338	1,06,358	58,398	63,764
Cash and cash equivalents at end of the year				
the components being :				
Cash on hand	-		20	
Balances with banks on current, margin and fixed	99,634	99,634	1,06,338	1,06,358
NET DECREASE IN CASH AND CASH EQUIVALENTS		(6,724)		42,594

Significant Accounting Policies

The accompanying notes are an integral part of the Standalone Financial Statements

As per our report of even date attached

For A T K & Associates
Chartered Accountants
Firm Regn No. 018918C

CA Ankur Tayal
Partner
Membership No. 404791

Place : Ghaziabad
Date : 22/09/2025

For and on behalf of the Board of Directors

SD/-

PARATOSH KUMAR
Whole-time Director
DIN : 07676819

SD/-

VINAY SINGH
Chief Financial Officer

SD/-

PAVAN KUMAR
Managing Director
DIN : 06714086

SD/-

ANMOL GUPTA
Company Secretary
A69040

KRATIKAL TECH PRIVATE LIMITED

5th Floor, A-5, Sector-68, Grovy Optiva Noida, Noida, Gautam Buddha Nagar,
Uttar Pradesh - 201301

Corporate Identification Number (CIN) : U72900UP2013PTC060625

Notes on Standalone Financial Statements for the Year ended 31st March, 2025.

1. **Corporate Information:**

M/s Kratikal Tech Private Limited was incorporated in India on 13/11/2013 under the Companies Act, 1956. The company is engaged in the business of Information Security solutions, audit and compliances services(Cyber security). The Company have carved out a position in the cyber security space through efficient VAPT services, Security Compliance Audit, and CISO services. Company offers a suite of cyber security tools with a keen focus on the People Security Management (PSM) initiative. The tools are designed to provide security awareness through TLMS. With TDMARC, we secure email communication by blocking phishing and spoofing attempts. Our TPIR tool swiftly tackles phishing incidents by helping businesses quickly detect, investigate, and neutralize threats before they cause damage. TSAT empowers employees with the knowledge they need to identify and respond to evolving threats through comprehensive security

2. **Significant Accounting Policies:**

2.1 **Basis of accounting and preparation of Standalone Financial Statements**

These Standalone Financial Statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified).

2.2 **Use of Estimates**

The preparation of the Standalone Financial Statements in conformity with Indian GAAPs requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the Standalone Financial Statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

2.3 **Tangible Fixed Assets**

Fixed Assets are stated at their original cost of acquisition. Cost comprises of Purchase price and any attributable cost of bringing the assets in working condition for the intended use.

2.4 **Intangible Assets**

Intangible Assets are stated at their purchase price and any attributable cost of bringing the assets in working condition for the intended use., net of accumulated

2.5 **Depreciation and Amortisation**

Depreciation has been provided on the Written Down Value of the fixed assets in the manner as prescribed in the Schedule II of the Companies Act, 2013 and other applicable laws.

2.6 **ESOP:**

The Company has issued ESOPs during the year are as given below:

Date of Grant:	15-Jul-2024
Number of options granted	485
Underlying Price:	21,870.00
Exercise Price:	100.00
Expiry Date:	16-Jul-2025
Historical Volatility:	37.58%
Risk-Free Rate:	6.92%
Dividend Yield:	0.00%
Time to Maturity:	1 year
Per Option Fair Value:	21,776.70
Rounded Per Option Value:	21,777.00

2.7 **Inventories**

No Inventories were held during the year.

2.8 **Investments**

Investment are Valued at cost.

2.9 **Cash and Cash Equivalents**

Cash comprises cash in hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in

2.10 **Revenue Recognition**

The company recognizes revenue on an accrual basis.

2.11 **Provisions and Contingencies**

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made.

3.0 **Foreign Currency Transactions**

Transactions made in foreign currency, if any, are recorded at the exchange rate prevailing on the date of transaction. Any gain or losses arising due to exchange differences at the time of transaction or settlement are accounted for in the Profit & Loss A/c.

3.1 **Deferred Tax**

Deferred Tax is measured based on the tax rates and the tax law enacted or substantively enacted by the Balance Sheet date. The Deferred Tax is recognised and carried forward only to the extent that there is a reasonable certainty that the assets will be realized in future.

KRATIKAL TECH PRIVATE LIMITED

5th Floor, A-5, Sector-68, Grovy Optiva Noida, Gautam Buddha Nagar,
Uttar Pradesh - 201301

Corporate Identification Number (CIN) : U72900UP2013PTC060625

Notes on Standalone Financial Statements for the Year ended 31st March, 2025.

3 Share Capital:

(Amount in Rs.00)

Particulars	As at 31 March, 2025		As at 31 March, 2024	
	Number of shares	Amount (Rs)	Number of shares	Amount (Rs)
(a) Authorised				
Equity shares of Rs. 10 each with voting rights	50,000	5,000.00	50,000	5,000.00
Compulsory Convertible Preference Shares of Rs.100 each	5,000	5,000.00	5,000	5,000.00
(b) Issued,Subscribed & fully paid up capital				
Equity shares of Rs. 10 each with voting rights	10,288	1,028.80	10,288	1,028.80
(c) Issued,Subscribed & fully paid up capital				
Compulsory Convertible Preference Shares of Rs.100 each	1,856	1,856.00	1,856	1,856.00
Total	12,144	2,884.80	12,144	2,884.80

3.1

Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

(Amount in Rs.00)

Particulars	Shares outstanding at the beginning of the year	Shares Issued during the year	Shares brought back during the year	Shares outstanding at the end of the year
Equity shares with voting rights:				
Year ended 31 March, 2025				
- Number of shares	10,288	-	-	10,288
- Amount (Rs.)	1,028.80	-	-	1,028.80
Year ended 31 March, 2024				
- Number of shares	10,288	-	-	10,288
- Amount (Rs.)	1,028.80	-	-	1,028.80
Compulsory Convertible Preference Shares of Rs.100 each				
Year ended 31 March, 2025				
- Number of shares	1,856	-	-	1,856
- Amount (Rs.)	1,856.00	-	-	1,856.00
Year ended 31 March, 2024				
- Number of shares	1,856	-	-	1,856
- Amount (Rs.)	1,856.00	-	-	1,856.00

3.2 Terms /Rights attached to equity shares:

The Company has one class of equity shares each having a par value of ` 10 per share. Each holder of equity shares with voting rights is entitled to one vote per share.

3.3 Terms /Rights attached to Preference shares:

As per Annexure 1 attached herewith.

3.4 Promoter's Shareholding:

Promoter's name	Promoters' Shareholding at		% Change during the
	No. of	% Of Total	
Paratosh Kumar	2434	23.66%	-
Pavan Kumar	5479	53.26%	-
Dip Jung Thapa	483	3.98%	-

3.5 Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2025		As at 31 March, 2024	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with Voting Rights				
Prashant Pandey	523	5.08%	523	5.08%
Paratosh Kumar	2434	23.66%	2434	23.66%
Pavan Kumar	5479	53.26%	5479	53.26%
Convertible Preference Shares				
Chandra Kant Sharma	557	30.01%	557	30.01%
Art Venture Finance (India) Pvt Ltd	457	24.62%	457	24.62%
OJP Advisors LLP	320	17.24%	320	17.24%
Madhusudan Gopinath	128	6.90%	128	6.90%
Reasoned Ventures LLP	114	6.14%	114	6.14%
Equentia Natural Resources DMCC	113	6.09%	113	6.09%

KRATIKAL TECH PRIVATE LIMITED

5th Floor, A-5, Sector-68, Grovy Optiva Noida, Noida, Gautam Buddha Nagar,
Uttar Pradesh - 201301

Corporate Identification Number (CIN) : U72900UP2013PTC060625

Notes on Standalone Financial Statements for the Year ended 31st March, 2025.

4 Reserves and Surplus:

(Amount in Rs.00)

Particulars	As at	As at
	31 st March,2025	31 st March,2024
	Rs.	Rs.
(a) Security Premium Reserve	4,61,622.40	4,61,622.40
(b) ESOP Reserve	1,00,501.76	-
(d) Surplus / (Deficit) in Statement of Profit and Loss		
Opening Balance	2,11,717.15	(1,43,892.08)
Add: Profit / (Loss) for the year	3,94,050.24	3,55,845.80
Add/Less: Prior Period Adjustment	(24,895.00)	(236.56)
Closing Balance	6,81,374.15	2,11,717.15
Total	11,42,996.55	6,73,339.55

5 Long Term Provision

(Amount in Rs.00)

Particulars	As at	As at
	31 st March,2025	31 st March,2024
	Rs.	Rs.
Provision From Gratuity	41,360.63	-
Total	41,360.63	-

6 Trade Payables

(Amount in Rs.00)

Particulars	As at	As at
	31 st March,2025	31 st March,2024
	Rs.	Rs.
Trade Payables:		
-Dues of Micro, Medium and Small Enterprises		
-Dues of Other Creditors		
Less than 1 year	20,058.91	12,022.98
1-2 years	-	-
2-3 years	-	-
More than 3 years	-	-
Total	20,058.91	12,022.98

7 Other Current Liabilities:

(Amount in Rs.00)

Particulars	As at	As at
	31 st March,2025	31 st March,2024
	Rs.	Rs.
Salary, Stipend and directors remuneration payable	1,15,452.11	93,397.16
GST Payable	39,189.03	16,755.53
Advance From Customers	11,086.42	4,976.20
Audit Fees Payable	-	945.00
Axis Bank Credit Card	901.78	527.60
ICICI Corporate Card	11,573.82	-
TDS Payable	15,335.30	13,256.04
ESIC Payable	12.52	(0.30)
PF Payable	5,207.50	4,109.69
Axis Bank OD	-	2,389.40
Imprest Accounts	3,747.98	-
Total	2,02,506.46	1,36,356.32

8 Short Term Provision

(Amount in Rs.00)

Particulars	As at	As at
	31 st March,2025	31 st March,2024
	Rs.	Rs.
Provision From Income Tax	1,32,602.94	-
Provision For Gratuity	5,518.96	-
Total	1,38,121.90	-

KRATIKAL TECH PRIVATE LIMITED

5th Floor, A-5, Sector-68, Grovy Optiva Noida, Noida, Gautam Buddha Nagar,
Uttar Pradesh - 201301

Corporate Identification Number (CIN) : U72900UP2013PTC060625

Notes on Standalone Financial Statements for the Year ended 31st March, 2025

9 Property, Plant & Equipment

(Amount in Rs.00)

Block Of Assets	Gross Block				Depreciation					Net Block	
	01-04-2024	Additions	Sale	31-03-2025	01-04-2024	For The Year	Sale	Residual Value Adjustment	31-03-2025	31-03-2025	31-03-2024
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
TANGIBLE ASSETS											
Computers And Data Processing Units											
Computer	24,466.70	318.31	-	24,785.01	22,472.32	585.15	-	-	23,057.47	1,727.54	1,994.38
Lap Top	61,696.82	37,985.93	-	99,682.74	38,724.32	25,520.26	-	-	64,244.58	35,434.98	22,972.49
Printer	-	172.03	-	172.03	-	24.11	-	-	24.11	147.92	-
Total (Block)	86,163.52	38,476.27	-	1,24,639.78	61,196.64	26,129.52	-	-	87,326.16	37,310.44	24,966.87
Furniture And Fittings											
Furniture & Fixture	72.88	-	-	72.88	40.58	8.36	-	-	48.94	23.94	32.30
Office Equipment	-	203.05	-	203.05	-	34.12	-	-	34.12	168.93	-
Total (Block)	72.88	203.05	-	275.93	40.58	42.48	-	-	83.06	192.87	32.30
Motor Vehicles											
Car	12,126.36	-	-	12,126.36	7,423.43	1,217.58	-	-	8,641.01	3,485.35	4,702.93
Office Equipment											
Air Conditioner	1,006.01	-	-	1,006.01	675.22	143.26	-	-	818.48	187.53	330.79
CCTV Camera	-	273.00	-	273.00	-	23.26	-	-	23.26	249.74	-
Fan	-	47.46	-	47.46	-	16.82	-	-	16.82	30.64	-
Mobile	4,210.80	3,301.36	-	7,512.16	2,312.17	1,619.63	-	-	3,931.80	3,580.37	1,898.63
Office Equipments	7,142.84	264.86	-	7,407.70	6,167.75	383.54	-	-	6,551.29	856.41	975.09
Total (Block)	12,359.65	3,886.68	-	16,246.33	9,155.14	2,186.51	-	-	11,341.65	4,904.69	3,204.51
Total (Tangible Assets)	1,10,722.41	42,566.00	-	1,53,288.40	77,815.79	29,576.09	-	-	1,07,391.88	45,893.35	32,906.61
INTANGIBLE ASSETS											
Software	980.00	2,160.00	-	3,140.00	573.31	679.23	-	-	1,252.54	1,887.46	406.69
Grand Total	1,11,702.41	44,726.00	-	1,56,428.40	78,389.10	30,255.32	-	-	1,08,644.42	47,780.81	33,313.30
Software Development (WIP)	3,62,516.52	3,79,698.17	-	7,42,214.69	-	-	-	-	-	7,42,214.69	3,62,516.52

KRATIKAL TECH PRIVATE LIMITED

5th Floor, A-5, Sector-68, Grovy Optiva Noida, Noida, Gautam Buddha Nagar,
Uttar Pradesh - 201301

Corporate Identification Number (CIN) : U72900UP2013PTC060625

Notes on Standalone Financial Statements for the Year ended 31st March, 2025

10 Non-Current Investment

(Amount in Rs.00)

Particulars	As at	As at
	31 st March, 2025	31 st March, 2024
	Rs.	Rs.
Fixed Deposit	36,582.47	35,370.04
HDFC Mutual Fund	502.71	25,000.00
Investment in Subsidiary Company	999.90	999.90
Total	38,085.08	61,369.94

11 Trade Receivables

(Amount in Rs.00)

Particulars	As at	As at
	31 st March, 2025	31 st March, 2024
	Rs.	Rs.
Undisputed Trade receivables		
Considered Good		
Less than 6months	4,07,418.87	2,43,342.70
6 months-1 year		
1-2 years	-	-
2-3 years	-	-
More than 3 years	-	-
Considered Doubtful	-	-
Disputed Trade Receivables	-	-
Considered Good	-	-
Considered Doubtful	-	-
Total	4,07,418.87	2,43,342.70

12 Cash & Cash Equivalents:

(Amount in Rs.00)

Particulars	As at	As at
	31 st March, 2025	31 st March, 2024
	Rs.	Rs.
Cash in Hand	-	19.78
Balances with Banks	99,634.15	1,06,338.22
Total	99,634.15	1,06,358.00

13 Short Term Loans & Advances

(Amount in Rs.00)

Particulars	As at	As at
	31 st March, 2025	31 st March, 2024
	Rs.	Rs.
Security Deposit (Rent/Plant/Maintenance)	20,816.08	10,426.26
Security Deposit- CDSL	100.00	-
Security Deposit-Food	500.00	-
Security Deposit-NSDL	100.00	-
Security Deposit (Chai Point)	250.00	250.00
Security Deposit- Visa	687.36	-
Security Deposit (Bisleri)	9.00	9.00
TDS Receivable	95,379.76	63,101.49
Kratikal Academy	200.00	200.00
Staff Imprest Accounts	-	2,858.25
Total	1,18,042.20	76,845.00

14 Other Current assets

(Amount in Rs.00)

Particulars	As at	As at
	31 st March, 2025	31 st March, 2024
	Rs.	Rs.
Prepaid Expenses	20,429.03	8,068.79
GST Cash Ledger	2.50	2.50
GST TDS	393.00	1,011.33
Advance To Suppliers	4,947.26	2,375.71
GST Input Tax Credit to be availed	2,807.03	462.74
Axis Bank Credit Card	985.75	2,057.79
ICICI OD	61,182.19	-
Total	90,746.76	13,978.86

KRATIKAL TECH PRIVATE LIMITED

5th Floor, A-5, Sector-68, Grovy Optiva Noida, Noida, Gautam Buddha Nagar,
Uttar Pradesh - 201301

Corporate Identification Number (CIN) : U72900UP2013PTC060625

Notes on Standalone Financial Statements for the Year ended 31st March, 2025

15 Revenue from Operations

(Amount in Rs.00)

Particulars	For the year ended 31 st March, 2025	For the year ended 31 st March, 2024
Gross Receipts:		
Domestic Earnings	18,09,980.97	11,31,679.38
Export Earnings	2,75,109.40	1,69,904.87
Total	20,85,090.37	13,01,584.26

16 Other Income

(Amount in Rs.00)

Particulars	For the year ended 31 st March, 2025	For the year ended 31 st March, 2024
Interest on Fixed Deposits	1,369.61	1,638.40
Foreign Exchange Gain	(3,314.16)	(2,045.08)
Interest on Income Tax Refund	-	3,270.76
Gain on Mutual Fund	5,502.71	-
Other Income	41.74	-
W/o Creditors	543.31	-
Grant Received	22,000.00	22,000.00
Total	26,143.21	24,864.08

17 Employee Benefit Expenses

(Amount in Rs.00)

Particulars	For the year ended 31 st March, 2025	For the year ended 31 st March, 2024
Salary	7,77,333.60	4,26,642.52
Directors' Remuneration	77,793.12	60,293.12
Employee Benefit & welfare Expenses	27,683.70	50,057.17
Gratuity	46,879.59	-
ESOP	75,132.56	-
Total	10,04,822.57	5,36,992.81

18 Other Expenses

(Amount in Rs.00)

Particulars	For the year ended 31 st March, 2025	For the year ended 31 st March, 2024
Advertisement Expense	60,406.30	43,349.88
Audit Fees	1,100.00	1,050.00
Bad Debts	4,016.81	13,204.27
Bank, Credit Card & Payment Gateway Charges	3,141.33	2,871.48
Business Promotion Expense	32,438.28	16,186.31
Business Support Services	35,486.72	9,957.98
Commission Expense	3,080.00	-
Computer & other Repair & Maintenance Expense	7,004.03	3,066.98
Festival Expense	-	834.77
Fine and Penalty	4,022.41	2,395.55
Insurance Expense	9,215.59	5,242.99
Internet & Telephone Expense	14,809.66	8,679.62
Fees & Interest under various Acts	519.18	416.87
Legal, Professional & Consultancy Expenses	1,55,827.16	89,181.81
Miscellaneous Expense	1,810.99	571.69
Office Expenses	8,199.48	7,237.90
OD Interest	1,254.51	-
Processing Fees	4,216.27	-
Postage and Courier Expense	1,712.03	682.52
Power and Fuel Expense	10,839.66	11,745.38
Printing & Stationery Expense	4,851.06	6,598.80
Recruitment Expense	-	1,348.35
Rent	57,898.53	35,783.82
Repair & Maintenance Expenses	14,664.44	8,574.55
Subscription	18,816.04	10,937.60
Software Expenses	3,257.77	1,498.46
Stamp Duty	1,847.60	-
Travelling & Conveyance Expenses	81,019.77	49,891.98
Web Server Charges	6,936.02	4,145.53
Website Maintenance Expenses	2,011.08	1,426.03
Total	5,50,402.72	3,36,881.13

KRATIKAL TECH PRIVATE LIMITED

5th Floor, A-5, Sector-68, Grovy Optiva Noida, Noida, Gautam Buddha Nagar,
Uttar Pradesh - 201301

Corporate Identification Number (CIN) : U72900UP2013PTC060625

Notes on Standalone Financial Statements for the Year ended 31st March, 2025

19 Previous Year's figures :

Previous year's figures have been re-grouped / re-classified wherever necessary to correspond with the current year's classification / disclosure.

20 Auditor Remuneration :

	(Amount in Rs.00)	(Amount in Rs.00)
Audit Fees	Current Year Rs. 1,100/-	Previous Year Rs. 1,050/-

21 The company has a system of identifying amounts due to Micro Enterprises or Small Enterprises on the basis of the Entrepreneur's Memorandum Number (EM Number) printed on their invoices, supply orders / letterheads / other relevant documents (and relied upon by the auditors). Based on Management Certificate, none of the suppliers of the company are micro enterprises or small enterprises under the Micro, Small and Medium Enterprises Development Act, 2006. Therefore, disclosures under section 22 of the said Act are not necessary.

22 In the opinion of Board of Directors, all current assets, loans and advances have a value on realization in the ordinary course of business at least equal to the amount they are stated. Provision for all known liabilities is adequate.

23 No provision has been made for liability for leave encashment. These are accounted for as and when paid.

24 The details of Earnings & Expenditures in Foreign Currency are as follows:

(Amount in Rs.00)

Particulars	Amount
Earnings in Foreign Currency	2,75,109.40
Expenditure in Foreign Currency	41,635.59

25 Related Party disclosure as per Accounting Standard 18:

Description of Relationship	Names of Related Parties *
Key Management Personnel	Paratosh Kumar Pavan Kumar

Details of Related Party Transactions during the year:

(Amount in Rs.00)

Particulars	Director's Remuneration*
Pavan Kumar	38,896.56
Paratosh Kumar	38,896.56

Note: Related Parties have been identified by the management.

Details of Enterprises in Which KMPs or His/Her Relatives has substantial interest

(Amount in Rs.00)

Particulars	Nature of Transactions	Amount
EASENODE TECH PRIVATE LIMITED	Business Support Services	3,016.32

Details of Subsidiaries:

Name of Subsidiaries
Kratikal Academy Private Limited

26 Contingent Liabilities:

There are no Contingent Liabilities as on 31st March 2025

27 Disclosure on Revaluation of Assets

There is no revaluation during the year

28 Disclosure on Loans / Advances to Directors / KMP / Related Parties: NIL

29 Capital Work-in Progress (CWIP)

There are no Capital Assets which are under CWIP.

30 Intangible assets under development

As on 31st March 2025, the Company is engaged in the development of software projects that are currently classified as Intangible Assets Under Development (IAUD). The total amount recognized as IAUD as of the reporting date is Rs. 7,42,21,469/-, which includes costs directly attributable to the

31 Details of Benami Property held

No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

KRATIKAL TECH PRIVATE LIMITED

5th Floor, A-5, Sector-68, Grovy Optiva Noida, Noida, Gautam Buddha Nagar,
Uttar Pradesh - 201301

Corporate Identification Number (CIN) : U72900UP2013PTC060625

Notes on Provisional Financial Statements for the Year ended 31st March, 2025

32 Working Capital/Borrowings

The Company has availed an overdraft facility of ₹2.00 crores from ICICI Bank Limited, secured by hypothecation of its current assets, including trade receivables, carrying interest @ 9.75 per annum, repayable on demand.

33 Wilful Defaulter & End use of Funds

The company is not having any borrowings from Banks / Financial Institutions & therefore no such instance.

34 Relationship with Struck off Companies:

No transaction / relationship persists with struck off companies during the year.

35 Registration of charges or satisfaction with Registrar of Companies:

During the year under audit, the Company has satisfied the existing charge of ₹1.25 crores created in favour of Axis Bank Limited, and the same has been duly registered with the Registrar of Companies. Further, a new charge of ₹2.00 crores has been created in favour of ICICI Bank Limited in respect of overdraft facility availed, secured by hypothecation of the Company's current assets, and the charge has been duly registered with the Registrar of Companies.

36 Compliance with number of layers of companies

The company is not maintaining relationship with any other company as its subsidiary, accordingly there is no violation of Companies (Restriction on Number of Layers) Rules, 2017.

37 Compliance with approved Scheme(s) of Arrangements

Not Applicable, as the company has not sought any such approval for any scheme of Arrangements in terms of sections 230 to 237 (Corporate Restructuring) of the Companies Act, 2013 during the year.

38 Undisclosed Income

No income earned by the company has escaped any assessment. There is no undisclosed income

39 CSR Activities

The company is not covered under Section 135 of the Companies Act 2013, therefore the company is not required to incur any expenditure for CSR Activities. Also, no expenditure has been incurred voluntarily by the company towards CSR Activities.

40 Crypto Currency or Virtual Currency

The company has not traded or invested in any Crypto / Virtual Currency, during the year.

41 Rounding off of figures

The Figures have been rounded off to the nearest hundred rupee.

KRATIKAL TECH PRIVATE LIMITED

5th Floor, A-5, Sector-68, Grovy Optiva Noida, Noida, Gautam Buddha Nagar,
Uttar Pradesh - 201301
Corporate Identification Number (CIN) : U72900UP2013PTC060625

Notes on Standalone Financial Statements for the Year ended 31st March, 2025

(Amount in Rs.00)

42 Solvency:

Ratios	Inclusions in Numerator	Inclusions in Denominator	Value 24-25	% YoY Change	Reason (If, change >25%)	Value 23-24
(a) Current Ratio	Current Assets	Current Liabilities	2.0	1.190	Increase in Current Assets	2.0
	7,15,841.98	3,60,687.27				
(b) Debt - Equity Ratio	Total Borrowings	Equity Share Capital	-	-	-	-
	(NIL)	1,028.80				
(c) Debt Service Coverage Ratio	Profit Before Tax	Total Interest	60.76	-	-	-
	76227.15	1,254.51				
(d) Return on Equity Ratio	Profit After Tax	Equity Share Capital	383.019	10.736	Increase in Profit	345.884
	3,94,050.24	1,028.80				
(e) Inventory Turnover Ratio	Cost of Services Sold	Avg. Inventory	-	-	-	-
	(NIL)	(NIL)				
(f) Trade Receivables Turnover Ratio	Net Credit Sales	Avg. Trade Receivables	15.605	153.198	increase in sales	6.163
	20,85,090.37	3,25,380.79				
(g) Trade Payables Turnover Ratio	Credit Purchases	Avg. Trade Payables	0.000	-	-	0.000
	(NIL)	16,041				
(h) Net Capital Turnover Ratio	Sales	Working Capital	5.871	-2.608	Increase in Working Capital	6.028
	20,85,090.37	3,55,154.71				
(i) Net Profit Ratio	Net Profit	Net Sales	0.189	-42.982	increase in sales	0.331
	3,94,050.24	20,85,090.37				
(j) Return on Capital Employed	Profit After Tax	Capital Employed	0.344	-34.651	Increase in Profit	0.526
	3,94,050.24	11,45,881				

43 Title Deed of Immovable Property not held in name of the Company.

The Company is not holding any Property, title deed for which has not been executed in the name of the Company.

Relevant line item in the Balance sheet	Description of item of property	Gross Carrying Value	Title deed held in the name of the company	Whether title deed holder is a promoter, director or relative* of promoter*/director or employee of promoter/director	Property held since which date	Reason for not holding in the name of the company*

As per our report of even date attached

For A T K & Associates
Chartered Accountants
Firm Regn No. 018918C

CA Ankur Tayal
Partner
Membership No. 404791

Place :Ghaziabad
Date :22/09/2025

For & on behalf of the Board Of Directors

SD/-
PARATOSH KUMAR
Whole-time Director
DIN : 07676819

SD/-
PAVAN KUMAR
Managing Director
DIN : 06714086

SD/-
VINAY SINGH
Chief Financial officer

SD/-
ANMOL GUPTA
Company Secretary
A69040



INDEPENDENT AUDITOR'S REPORT

To,
The Members
KRATIKAL TECH PRIVATE LIMITED
(CIN: U72900UP2013PTC060625)

Report on the Audit of Consolidated Financial Statements Opinion

Opinion

We have audited the accompanying Consolidated Financial Statements of **KRATIKAL TECH PRIVATE LIMITED** (hereinafter referred to as “the Holding Company”) and its subsidiary company, **KRATIKAL ACADEMY PRIVATE LIMITED** (the Holding Company its subsidiaries together referred to as “the Group”), which comprise the Consolidated Balance Sheet as at **31st March, 2025**, and Consolidated Statement of Profit & Loss for the Year then ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as “the Consolidated Financial Statements”)

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2025 and its profit/loss, for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities of Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained are sufficient and appropriate to provide a basis for our opinion.

Management's and Those Charged with Governance Responsibility for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 (“the Act”) with respect to the preparation of these



consolidated financial statements that give a true and fair view of the Consolidated financial position, Consolidated financial performance, and cash flows of the Group in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act, read with rule 7 of the companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Group's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, the said order is not applicable to the Company.

As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Group so far as it appears from our examination of those books;



- c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014:
- e) On the basis of the written representations received from the directors of the Holding Company as on 31st March, 2025 taken on record by the Board of Directors of the Holding Company, none of the directors is disqualified as on 31st March, 2025.
- f) from being appointed as a director in terms of Section 164 (2) of the Act;
- g) In our opinion and to the best of our information and according to explanations given to us, the company is exempt from reporting in respect of the internal financial controls over financial reporting of the Group and the operating effectiveness of such controls.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (i) The Group does not have any pending litigations which would impact its financial position.
- (ii) The Group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Group.

UDIN : 25404791BMIBQT8928

Place : Ghaziabad
Date : 22.09.2025

For A T K & Associates
Chartered Accountants
FRN 018918C



Membership No. 404791

KRATIKAL TECH PRIVATE LIMITED

5th Floor, A-5, Sector-68, Grovy Optiva Noida, Noida, Gautam Buddha Nagar,
Uttar Pradesh - 201301

Corporate Identification Number (CIN) : U72900UP2013PTC060625

Consolidated Balance Sheet as at 31st March, 2025

(Amount in Rs.00)

Particulars	Notes to Accounts	As at 31st March, 2025 Amount (Rs.)	As at 31st March, 2024 Amount (Rs.)
I. EQUITY AND LIABILITIES			
A. Shareholders' Funds			
(a) Share Capital	3	2,884.80	2,884.80
(b) Reserves & Surplus	4	11,40,846.69	6,71,406.08
B. Minority Interest			
		(0.12)	(0.09)
C. Non - Current Liabilities			
(a) Long-term Borrowings	5	499.90	499.90
(b) Long-term Provisions	6	41,360.63	-
(c) Deferred Tax Liabilities (Net)		-	-
(d) Other Liabilities		-	-
D. Current Liabilities			
(a) Short-term Borrowings		-	-
(b) Trade Payables	7	20,058.91	12,022.98
(c) Other Current Liabilities	8	2,03,114.54	1,36,769.70
(d) Short-term Provisions	9	1,38,121.90	76227.15
Total		15,46,887.25	8,99,810.52
II. ASSETS			
A. Non-current Assets			
(a) Property, Plant & Equipment	10		
(i) Property, Plant & Equipment		47,780.81	33,313.30
(ii) Intangible Assets		-	-
(iii) Capital Work In Progress		7,42,214.69	3,62,516.52
(iv) Intangible Assets Under Development			
(b) Non-current Investments	11	37,085.18	60,370.04
(c) Deferred Tax Assets (Net)		4,006.69	3,106.48
(d) Long-term Loans & Advances		-	-
(e) Other Non-current Assets		-	-
B. Current assets			
(a) Current Investments		-	-
(b) Inventories		-	-
(c) Trade Receivables	12	4,07,418.87	2,43,342.70
(d) Cash & Cash Equivalents	13	99,792.05	1,06,537.64
(e) Short-term Loans & Advances	14	1,17,842.20	76,644.98
(f) Other Current Assets	15	90,746.76	13,978.86
Total		15,46,887.25	8,99,810.52

Significant Accounting Policies

2

The accompanying notes forms an integral part of the Standalone Financial Statements

-

As per our report of even date attached

For A T K & Associates

Chartered Accountants
Firm Regn No. 018918C

For and on behalf of the Board of Directors

SD/-

PARATOSH KUMAR

Whole-time director
DIN : 07676819

SD/-

PAVAN KUMAR

Managing Director
DIN : 06714086

CA Ankur Tayal

Partner
Membership No. 404791

SD/-

VINAY SINGH

CFO

SD/-

ANMOL GUPTA

Company Secretary
A69040

Place : Ghaziabad

Date : 22-09-2025

KRATIKAL TECH PRIVATE LIMITED

5th Floor, A-5, Sector-68, Grovy Optiva Noida, Noida, Gautam Buddha Nagar,
Uttar Pradesh - 201301

Corporate Identification Number (CIN) : U72900UP2013PTC060625

Consolidated Statement of Profit and Loss for the year ended on 31st March 2025

(Amount in Rs.00)

Particulars	Notes to Accounts	For the year ended	For the year ended
		31 March, 2025	31 March, 2024
		Amount (Rs.)	Amount (Rs.)
I. INCOME			
Revenue from Operations	16	2085090.37	13,01,584.26
Other Incomes	17	26143.21	24,864.08
Total Income		21,11,233.58	13,26,448.34
II. EXPENDITURE			
Employee Benefit Expenses	18	10,04,822.57	5,36,992.81
Depreciation Expenses	10	30255.32	21,164.09
Other Expenses	19	550619.16	3,37,212.27
Total Expenses		15,85,697.05	8,95,369.17
Profit Before Tax		5,25,536.53	4,31,079.17
Tax Expense:			
Current Tax		132602.94	76,227.15
Deferred Tax		(900.21)	(662.64)
Profit for the Year		3,93,833.80	3,55,514.66
Earnings per Equity share (Face value of Rs.10/-)			
-Basic		38.28	34.56
-Diluted		31.48	29.00

Significant Accounting Policies

2

The accompanying notes are an integral part of the Standalone Financial Statements

As per our report of even date

For A T K & Associates

Chartered Accountants
Firm Regn No. 018918C

CA Ankur Tayal

Partner
Membership No. 404791

Place : Ghaziabad

Date : 22-09-2025

For and on behalf of the Board of Directors

SD/

PARATOSH KUMAR

Whole-time director
DIN : 07676819

SD/

VINAY SINGH

CFO

SD/

PAVAN KUMAR

Managing Director
DIN : 06714086

SD/

ANMOL GUPTA

Company Secretary
A69040

KRATIKAL TECH PRIVATE LIMITED

5th Floor, A-5, Sector-68, Grovy Optiva Noida, Noida, Gautam Buddha Nagar,
Uttar Pradesh - 201301

Corporate Identification Number (CIN) : U72900UP2013PTC060625

Cash Flow Statement for the period commencing from 01.4.2024 to 31.03.2025

Particulars	Year ended 31.03.2025 (Rs.)		Year ended 31.03.2024 (Rs.)	
CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit After Tax and Extraordinary Items		3,93,834		3,55,515
<u>Adjustments for:</u>				
Increase in Security Premium	-	-	-	-
Increase in ESOP	1,00,502	-	-	-
Prior Period Adjustment	(24,895)	-	(237)	-
Increase in Deffered tax Assets	(900)	74,707	(663)	(899)
Operating Profit before Working Capital Change		4,68,540		3,54,615
<u>Adjustments for:</u>				
Increase/(Decrease) Trade Payables	8,036	-	3,207	-
Increase/ (Decrease) Other current liabilities	66,345	-	51,300	-
Increase/(Decrease) Short term provisions	61,895	-	76,227	-
Increase/(Decrease) Short term Borrowing	-	-	-	-
(Increase)/ Decrease Other current assets	(76,768)	-	(7,079)	-
Increase/(Decrease) Short term Advances	(41,197)	-	(6,044)	-
(Increase)/ Decrease Trade receivable	(1,64,076)	(1,45,766)	(64,313)	53,298
Cash generated from Operations		3,22,775		4,07,914
Direct Taxes paid /provided		-		-
Net Cash from/(used in) Operating Activities (a)		3,22,775		4,07,914
CASH FLOW FROM INVESTING ACTIVITIES :				
Acquisition of Fixed Assets	-	-	(4,922)	-
Increases in PPE	(14,468)	-	-	-
Other Non Current assets	(3,79,698)	-	(3,62,517)	-
Non - Current Investment	23,285	(3,70,881)	1,988	(3,65,451)
Net Cash used in Investing Activities (b)		(3,70,881)		(3,65,451)
CASH FLOW FROM FINANCIAL ACTIVITIES :				
Issue of Shares	-	-	-	-
Increases in Long - term Provisions	41,361	-	-	-
Short Term Borrowings(Working Capital)	-	-	-	-
Interest paid	-	41,361	-	-
Net Cash from/(used in) Financing Activities (c)		41,361		-
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (a+b+c)		(6,746)		42,463
Cash and cash equivalents at beginning of the year				
components being :				
Cash in hand	199	-	5,524	-
Balances with banks on current,margin and fixed	1,06,338	1,06,538	58,551	64,075
Cash and cash equivalents at end of the year				
the components being :				
Cash on hand	158	-	199	-
Balances with banks on current, margin and fixed	99,634	99,792	1,06,338	1,06,538
NET DECREASE IN CASH AND CASH EQUIVALENTS		(6,746)		42,463

Significant Accounting Policies
The accompanying notes are an integral part of the Standalone Financial Statements

As per our report of even date attached

For A T K & Associates
Chartered Accountants
Firm Regn No. 018918C

CA Ankur Tayal
Partner
Membership No. 404791

Place : Ghaziabad
Date : 22/09/2025

For and on behalf of the Board of Directors

SD/-

SD/-

PARATOSH KUMAR
Whole-time director
DIN : 07676819

PAVAN KUMAR
Managing Director
DIN : 06714086

SD/-

SD/-

VINAY SINGH
CFO

ANMOL GUPTA
Company Secretary
A69040

KRATIKAL TECH PRIVATE LIMITED

5th Floor, A-5, Sector-68, Grovy Optiva Noida, Noida, Gautam Buddha Nagar,
Uttar Pradesh - 201301

Corporate Identification Number (CIN) : U72900UP2013PTC060625

Notes on Consolidated Financial Statements for the Period ended 31 March, 2025

1 Corporate information:

M/s Kratikal Tech Private Limited was incorporated in India on 13/11/2013 under the Companies Act, 1956. The company is engaged in the business of Information Security solutions, audit and compliances services(Cyber security). The Company have carved out a position in the cyber security space through efficient VAPT services, Security Compliance Audit, and CISO services. Company offers a suite of cyber security tools with a keen focus on the People Security Management (PSM) initiative. The tools are designed to provide security awareness through TLMS. With TDMARC, we secure email communication by blocking phishing and spoofing attempts. Our TPIR tool swiftly tackles phishing incidents by helping businesses quickly detect, investigate, and neutralize threats before they cause damage. TSAT empowers employees with the knowledge they need to identify and respond to evolving threats through comprehensive security awareness training.

2 SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of Preparation of Financial Statements

a) The Financial Statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAPs) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013.

b) The Financial Statements are prepared on a Going Concern Concept under the historical cost convention on accrual basis unless specifically stated.

2.2 Basis of Consolidation

i) Principles of Consolidation:

a) The Financial Statements of the Company and its Subsidiary Company have been combined on a line-by-line basis by adding together like items of assets, liabilities, income and expenses. Inter-company balances and transactions and unrealised profits or losses have been fully eliminated.

b) The excess of the cost to the parent of its investments in a Subsidiary over the parent's portion of equity at the date on which investment in the Subsidiary is made, is recognised as 'Goodwill (on Consolidation)'. When the cost to the parent of its investments in a Subsidiary is less than the parent's portion of equity of the Subsidiary at the date on which investment in the Subsidiary is made, the difference is treated as 'Capital Reserve (on consolidation)' in the Consolidated Financial Statements.

c) Minority assets in the net assets of consolidated Subsidiaries consist of the amount of equity attributable to the minority shareholders at the dates on which investments in the Subsidiaries companies are made and further movements in their share in the equity, subsequent to the dates on investments.

**Note: Minority Interest has not been calculated in the Consolidated Financial Statements, due to the concept of materiality, being only 1 Share out of total 10000 Shares (i.e. 0.01%) is the Minority Shareholding.*

- The Subsidiary Company considered in the Financial Statements are as follows:

Name of the company	Proportion (%) of shareholding as on 31.03.2025	Country of Incorporation
Kratikal Academy Private Limited	99.99%	India

2.3 Stock in Trade/ Assets held for Sale

Group, being in Service Sector, is not having any stock in trade/ assets held for sale.

2.4 Use of Estimates

The preparation of Financial Statements in conformity with Indian GAAPs requires the management to make judgments, estimates & assumptions that affect the reported amounts of revenues, expenses, assets & liabilities and disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events & actions, uncertainty about these assumptions & estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

KRATIKAL TECH PRIVATE LIMITED

5th Floor, A-5, Sector-68, Grovy Optiva Noida, Noida, Gautam Buddha Nagar,
Uttar Pradesh - 201301

Corporate Identification Number (CIN) : U72900UP2013PTC060625

Notes on Consolidated Financial Statements for the Period ended 31 March, 2025

2.5 Depreciation and Amortisation

Depreciation on Fixed Assets has been provided on the Written Down Value method in accordance with Schedule II to the Companies Act, 2013, except the intangible assets which are depreciated on straight line method calculated on the basis of total life of five years. Any adjustments related to prior period will be shown separately as per Accounting Standard 4.

2.6 ESOP:

The Company has issued ESOPs during the year are as given below:

Date of Grant:	15-Jul-2024
Number of Options Granted	485
Underlying Price:	21,870.00
Exercise Price:	100.00
Expiry Date:	16-Jul-2025
Historical Volatility:	37.58%
Risk-Free Rate:	6.92%
Dividend Yield:	0.00%
Time to Maturity:	1 year
Per Option Fair Value:	21,776.70
Rounded Per Option Value:	21,777.00

2.7 Recognition of Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Group and the revenue can be reliably measured.

2.8 Recognition of Expenses

Expenses are accounted on the accrual basis and provisions are made for all known losses and liabilities.

2.9 Fixed Assets

All assets held with the intention of being used for the purpose of providing services and is not held for sale in the normal course of business are accounted as Fixed assets and are stated at the cost of acquisition less accumulated depreciation.

2.10 Retirement Benefits

The Retirement Benefits are provided in the books of accounts on accrual basis except in the following cases:

- i) Gratuity and Leave Encashment on retirement basis
- ii) Provident Fund - Payment made to the appropriate authority as and where applicable.

2.11 Taxation

- i) Provision for Income Tax is made based on assessable profit computed at the end of Financial year in accordance with the Income Tax Act, 1961.

- ii) Deferred Tax resulting from timing differences between the book and tax profits is accounted for, at the current rate of tax, to the extent that the timing differences are expected to crystallize. Deferred tax assets are recognised only to the extent there is reasonable certainty the sufficient taxable income will be available against which such deferred tax assets can be realized, however where there is unabsorbed depreciation or carry forward loss under taxation laws, deferred tax assets should be recognised only to the extent there is virtual certainty supported by convincing evidence that sufficient taxable income will be available against which such deferred tax assets can be realized.

2.12 Provisions, Contingent Liabilities and Contingent Assets

- A provision is recognised when an enterprise has a present obligation as a result of past event and it is probable that there will be an outflow of resources. Provisions except those disclosed elsewhere in the notes to Financial Statements, are not discounted to their present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These estimates are reviewed at each balance sheet date and are adjusted to reflect the current best estimates.

- Contingent Liabilities are not recognised but are disclosed in the notes on accounts.
- Contingent assets are neither recognised nor disclosed in the Financial Statements.

KRATIKAL TECH PRIVATE LIMITED

5th Floor, A-5, Sector-68, Grovy Optiva Noida, Noida, Gautam Buddha Nagar,
Uttar Pradesh - 201301

Corporate Identification Number (CIN) : U72900UP2013PTC060625

Notes on Consolidated Financial Statements for the Period ended 31 March, 2025

2.13 Related Parties

Parties are considered to be related if at any time during the reporting period one party has the ability to control the other party or exercise significant influence over the other party in making Financial and /or operating decisions.

As required by AS-18 "Related Party Disclosure" only following related party relationships are covered:-

- Enterprises that directly, or indirectly through one or more intermediaries, control, or are controlled by, or are under common control with, the reporting enterprise (this includes holding Companies, subsidiaries & fellow subsidiaries);
- a) Associates & joint Ventures of the reporting enterprise and the investing party or venture in respect of which the reporting enterprise is an associate or a joint venture;
 - b) Individuals owning, directly or indirectly, an interest in the voting power of the reporting enterprise that gives them control or significant influence over the enterprise, and relatives of any such individual;
 - c) Key Management Personnel (KMP) and relatives of such personnel; and
 - d) Enterprises over which any person described in (c) or (d) is able to exercise significant influence.

2.14 Earning Per Share

The Earning per Share (Basic as well as Diluted) is calculated based on the net profit or loss for the period attributable to equity shareholder i.e. the net profit or loss for the period after deducting Proposed Preference dividend and any attributable tax thereto

For the purpose of calculating (Basic and Diluted EPS), the number of equity shares taken are the weighted average number of equity shares outstanding during the period.

2.15 Foreign Exchange Transactions/Translation

Initial Recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

Foreign currency transactions and balances

- Foreign Currency monetary items are retranslated using the exchange rate prevailing at the reporting date.
- Transaction gains or losses realized upon settlement of foreign currency transactions are included in determining net profit for the period in which the transaction is settled. Revenue, expense and cash flow items denominated in foreign currencies are translated into the relevant functional currencies using the exchange rate in effect on the date of transaction.
- The translation of Financial Statements of the foreign Subsidiary to the presentation currency is performed for assets and liabilities using the exchange rate in effect at the Balance Sheet date and for revenue, expense and cash flow item using the average exchange rate for the respective periods. The gain or losses resulting from such translation are included.

KRATIKAL TECH PRIVATE LIMITED

5th Floor, A-5, Sector-68, Grovy Optiva Noida, Noida, Gautam Buddha Nagar,
Uttar Pradesh - 201301

Corporate Identification Number (CIN) : U72900UP2013PTC060625

Notes on Consolidated Financial Statements for the Year ended 31st March, 2025

3 Share Capital:

Particulars	As at 31 March, 2025		As at 31 March, 2024	
	Number of shares	Amount (Rs)	Number of shares	Amount (Rs)
(a) Authorised				
Equity shares of Rs. 10 each with voting rights	50,000	5,000.00	50,000	5,000.00
Compulsory Convertible Preference Shares of Rs.100 each	5,000	5,000.00	5,000	5,000.00
(b) Issued ,Subscribed & fully paid up capital				
Equity shares of Rs. 10 each with voting rights	10,288	1,028.80	10,288	1,028.80
(c) Issued ,Subscribed & fully paid up capital				
Compulsory Convertible Preference Shares of Rs.100 each	1,856	1,856.00	1,856	1,856.00
Total	12,144	2,884.80	12,144	2,884.80

*Note: Minority Interest has not been calculated in the Consolidated Financial Statements, due to the concept of materiality, being only 1 Share out of total 10000 Shares (i.e. 0.01%) is the Minority Shareholding.

3.1 Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Shares outstanding at the beginning of the year	Shares Issued during the year	Shares brought back during the year	Shares outstanding at the end of the year
<u>Equity shares with voting rights:</u>				
Year ended 31 March, 2025				
- Number of shares	10,288	-	-	10,288.00
- Amount (Rs.)	1,028.80	-	-	1,028.80
Year ended 31 March, 2024				
- Number of shares	10,288	-	-	10,288.00
- Amount (Rs.)	1,028.80	-	-	1,028.80
<u>Compulsory Convertible Preference Shares of Rs.100 each</u>				
Year ended 31 March, 2025				
- Number of shares	1,856	-	-	1,856.00
- Amount (Rs.)	1,856.00	-	-	1,856.00
Year ended 31 March, 2024				
- Number of shares	1,856	-	-	1,856.00
- Amount (Rs.)	1,856.00	-	-	1,856.00

3.2 Terms /Rights attached to equity shares:

The Company has one class of equity shares each having a par value of ` 10 per share. Each holder of equity shares with voting rights is entitled to one vote per share.

3.3 Terms /Rights attached to Preference shares:

As per Annexure 1 attached herewith.

3.4 Promoter's Shareholding:

Promoter's name	Promoters' Shareholding at		% Change during the
	No. of	% Of Total	
Paratosh Kumar	2434	23.66%	-
Pavan Kumar	5479	53.26%	-
Dip Jung Thapa	483	3.98%	-

3.5 Details of shares in the Holding Company held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2025		As at 31 March, 2024	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with Voting Rights				
Prashant Pandey	523	5.08%	523	5.08%
Paratosh Kumar	2434	23.66%	2434	23.66%
Pavan Kumar	5479	53.26%	5479	53.26%
Convertible Preference Shares				
Chandra Kant Sharma	557	30.01%	557	30.01%
Art Venture Finance (India) Pvt Ltd	457	24.62%	457	24.62%
OIP Advisors LLP	320	17.24%	320	17.24%
Madhusudan Gopinath	128	6.90%	128	6.90%
Shangnila Infotech LLP	114	6.14%	114	6.14%
Equentia Natural Resources DMCC	113	6.09%	113	6.09%

KRATIKAL TECH PRIVATE LIMITED

5th Floor, A-5, Sector-68, Grovy Optiva Noida, Noida, Gautam Buddha Nagar,
Uttar Pradesh - 201301

Corporate Identification Number (CIN) : U72900UP2013PTC060625

Notes on Consolidated Financial Statements for the Year ended 31st March, 2025

4 Reserves and Surplus:

(Amount in Rs.00)

Particulars	As at	As at
	31 st March,2025	31 st March,2024
	Rs.	Rs.
(a)Security Premium Reserve	4,61,622.40	4,61,622.40
(b) ESOP Reserve	1,00,501.76	-
(c) Surplus / (Deficit) in Statement of Profit and Loss		
Opening Balance	2,09,783.73	(1,45,494.42)
Add: Profit / (Loss) for the year	3,93,833.80	3,55,514.66
Income Tax Adjustment	(24,895.00)	(236.56)
Closing Balance	6,79,224.29	2,09,783.68
Total	11,40,846.69	6,71,406.08

5 Long Term Borrowings:

(Amount in Rs.00)

Particulars	As at	As at
	31 st March,2025	31 st March,2024
	Rs.	Rs.
Unsecured Loan		
-From Related Parties	499.90	499.90
Total	499.90	499.90

6 Long Term Provision

(Amount in Rs.00)

Particulars	As at	As at
	31 st March,2025	31 st March,2024
	Rs.	Rs.
Provision From Gratuity	41,360.63	-
Total	41,360.63	-

7 Trade Payables

(Amount in Rs.00)

Particulars	As at	As at
	31 st March,2025	31 st March,2024
	Rs.	Rs.
Trade Payables		
Dues of Micro, Medium and Small Enterprises		
Dues to Other Creditors	20,058.91	12,022.98
Total	20,058.91	12,022.98

8 Other Current Liabilities:

(Amount in Rs.00)

Particulars	As at	As at
	31 st March,2025	31 st March,2024
	Rs.	Rs.
Salary, Stipend and directors remuneration payable	1,15,452.11	93,397.16
GST Payable	39,189.03	16,755.53
Advance From Customers	11,086.42	4,976.20
Audit Fees Payable	371.70	1,122.00
Axis Bank Credit Card	901.78	527.60
Directors' Current A/c	236.38	236.38
ICICI Credit Card	11,573.82	-
TDS Payable	15,335.30	13,256.04
ESIC Payable	12.52	-0.30
PF Payable	5,207.50	4,109.69
Axis Bank OD	-	2,389.40
Imprest Accounts	3,747.98	-
Total	2,03,114.54	1,36,769.70

9 Short Term Provision

(Amount in Rs.00)

Particulars	As at	As at
	31 st March,2025	31 st March,2024
	Rs.	Rs.
Provision From Income Tax	1,32,602.94	76,227.15
Provision For Gratuity	5,518.96	-
Total	1,38,121.90	76,227.15

KRATIKAL TECH PRIVATE LIMITED

5th Floor, A-5, Sector-68, Grovy Optiva Noida, Noida, Gautam Buddha Nagar,
Uttar Pradesh - 201301

Corporate Identification Number (CIN) : U72900UP2013PTC060625

Notes on Consolidated Financial Statements for the Year ended 31st March, 2025

10 Property, Plant & Equipment

(Amount in Rs.00)

PARTICULARS	Gross Block				Depreciation				Net Block	
	Balance as on 01.04.24	Addition/ Deduction	Sale Adjustment	Balance as on 31.03.2025	Dep as on 01.04.24	During the year	Sale Adjustment	Dep as on 31.03.2025	As on 31.03.2025	As on 31.03.2024
Laptop & Computers-										
Laptops	61,696.81	37,985.93		99,682.74	38,724.32	25,520.26		64,244.58	35,434.98	22,972.49
Computers & Data Processing Units	24,466.70	318.31	-	24,785.01	22,472.32	585.15		23,057.47	1,727.54	1,994.38
Printers	-	172.03	-	172.03	-	24.11		24.11	147.92	-
Total (Block)	86,163.51	38,476.27	-	1,24,639.78	61,196.64	26,129.52	-	87,326.16	37,310.44	24,966.87
Office Equipments-										
	-			-	-	-				-
Air Conditioner	1,006.01	-	-	1,006.01	675.22	143.26	-	818.48	187.53	330.79
CCTV	-	273.00	-	273.00	-	23.26	-	23.26	249.74	-
Fan	-	47.46	-	47.46	-	16.82	-	16.82	30.64	-
Mobile Phone	4,210.80	3,301.36	-	7,512.16	2,312.17	1,619.63	-	3,931.80	3,580.37	1,898.63
Office Equipment	7,142.84	264.86	-	7,407.70	6,167.75	383.54	-	6,551.29	856.41	975.09
Total (Block)	12,359.65	3,886.68	-	16,246.33	9,155.14	2,186.51	-	11,341.65	4,904.69	3,204.51
Furniture and Fittings-										
	-			-	-					-
Furniture	72.88	-	-	72.88	40.58	8.36		48.94	23.94	32.30
Office Equipment	-	203.05	-	203.05	-	34.12	-	34.12	168.93	-
Total (Block)	72.88	203.05	-	275.93	40.58	42.48	-	83.06	192.87	32.30
Motor Vehicles-										
Motor Car	12,126.36	-	-	12,126.36	7,423.43	1,217.58		8,641.01	3,485.35	4,702.93
Software										
Software	980.00	2,160.00	-	3,140.00	573.31	679.23	-	1,252.54	1,887.46	406.69
Grand Total	1,11,702.40	44,726.00	-	1,56,428.40	78,389.10	30,255.32	-	1,08,644.42	47,780.81	33,313.30
Software Development (WIP)	3,62,516.52	3,79,698.17		7,42,214.69	-	-	-	-	7,42,214.69	3,62,516.52

KRATIKAL TECH PRIVATE LIMITED

5th Floor, A-5, Sector-68, Grovy Optiva Noida, Noida, Gautam Buddha Nagar,
Uttar Pradesh - 201301

Corporate Identification Number (CIN) : U72900UP2013PTC060625

Notes on Consolidated Financial Statements for the Year ended 31st March, 2025

11 Non-Current Investment

(Amount in Rs.00)

Particulars	As at	As at
	31 st March, 2025	31 st March, 2024
	Rs.	Rs.
Fixed Deposit	36,582.47	35,370.04
HDFC Mutual Fund	502.71	25,000.00
Investment in Subsidiary Company	999.90	999.90
Less: Investment in subsidiary company (Kratikal Academy Private Limited)	(999.90)	(999.90)
Total	37,085.18	60,370.04

12 Trade Receivables

(Amount in Rs.00)

Particulars	As at	As at
	31 st March, 2025	31 st March, 2024
	Rs.	Rs.
Sundry Debtors	4,07,418.87	2,43,342.70
Total	4,07,418.87	2,43,342.70

13 Cash & Cash Equivalents:

(Amount in Rs.00)

Particulars	As at	As at
	31 st March, 2025	31 st March, 2024
	Rs.	Rs.
Cash in Hand	157.90	199.42
Balances with Banks	99,634.15	1,06,338.22
Total	99,792.05	1,06,537.64

14 Short Term Loans & Advances

(Amount in Rs.00)

Particulars	As at	As at
	31 st March, 2025	31 st March, 2024
	Rs.	Rs.
Security Deposit (Rent/Plant/Maintenance)	20,816.08	10,426.26
Security Deposit (Café Coffee day)	100.00	-
Security Deposit (Chai Point)	250.00	250.00
Security Deposit-Food	500.00	-
Security Deposit-NSDL	100.00	-
Security Deposit- Visa	687.36	-
Security Deposit (Bisleri)	9.00	9.00
TDS Receivable (2024-25)	95,379.76	-
TDS Receivable (2023-24)	-	63,101.49
Staff Imprest Accounts	-	2,858.23
Total	1,17,842.20	76,644.98

15 Other Current assets

(Amount in Rs.00)

Particulars	As at	As at
	31 st March, 2025	31 st March, 2024
	Rs.	Rs.
Prepaid Expenses	20,429.03	8,068.79
GST Cash Ledger	2.50	2.50
GST TDS	393.00	1,011.33
Advance To Suppliers	4,947.26	2,375.71
GST Input Tax Credit to be availed	2,807.03	462.74
Credit Cards	985.75	2,057.79
ICICI OD	61,182.19	-
Total	90,746.76	13,978.86

KRATIKAL TECH PRIVATE LIMITED

5th Floor, A-5, Sector-68, Grovy Optiva Noida, Noida, Gautam Buddha Nagar,
Uttar Pradesh - 201301

Corporate Identification Number (CIN) : U72900UP2013PTC060625

Notes on Consolidated Financial Statements for the Year ended 31st March, 2025

16 Revenue from Operations (Amount in Rs.00)

Particulars	For the year ended 31 st March, 2025	For the year ended 31 st March, 2024
Gross Receipts:		
Domestic Earnings	18,09,980.97	11,31,679.38
Export Earnings	2,75,109.40	1,69,904.87
Total	20,85,090.37	13,01,584.26

17 Other Income (Amount in Rs.00)

Particulars	For the year ended 31 st March, 2025	For the year ended 31 st March, 2024
Interest on Fixed Deposits	1,369.61	1,638.40
Foreign Exchange Gain	(3,314.16)	(2,045.08)
Interest on Income Tax Refund	-	3,270.76
Gain on Mutual Fund	5,502.71	-
Other Income	41.74	-
W/o Creditors	543.31	-
Grant Received	22,000.00	22,000.00
Total	26,143.21	24,864.08

18 Employee Benefit Expenses (Amount in Rs.00)

Particulars	For the year ended 31 st March, 2025	For the year ended 31 st March, 2024
Salary	7,77,333.60	4,26,642.52
Directors' Remuneration	77,793.12	60,293.12
Employee Benefit & welfare Expenses	27,683.70	50,057.17
Gratuity	46,879.59	-
ESOP	75,132.56	-
Total	10,04,822.57	5,36,992.81

19 Other Expenses (Amount in Rs.00)

Particulars	For the year ended 31 st March, 2025	For the year ended 31 st March, 2024
Advertisement Expense	60,406.30	43,349.88
Audit Fees	1,294.70	1,227.00
Bad Debts	4,016.81	13,204.27
Bank, Credit Card & Payment Gateway Charges	3,163.07	3,016.62
Books & Periodicals	-	-
Business Promotion Expense	32,438.28	16,186.31
Business Support Services	35,486.72	9,957.98
Commission Expense	3,080.00	-
Computer & other Repair & Maintenance Expense	7,004.03	3,066.98
Festival Expense	-	834.77
Fine and Penalty	4,022.41	2,395.55
Foreign Fluctuation Expenses	-	-
Insurance Expense	9,215.59	5,242.99
Internet & Telephone Expense	14,809.66	8,679.62
Fees & Interest under various Acts	519.18	416.87
Legal, Professional & Consultancy Expenses	1,55,827.16	89,181.81
Miscellaneous Expense	1,810.99	571.69
Office Expense	8,199.48	7,237.90
OD Interest	1,254.51	-
Processing Fees	4,216.27	-
Postage and Courier Expense	1,712.03	682.52
Power and Fuel Expense	10,839.66	11,745.38
Printing & Stationery Expense	4,851.06	6,598.80
Processing Fees	-	-
Professional Fee	-	-
Recruitment Expense	-	1,348.35
Rent Expense	57,898.53	35,783.82
Repair & Maintenance Expenses	14,664.44	8,574.55
Research & Development	-	-
ROC Charges	-	9.00
Software Expenses & Subscription Charges	22,073.81	12,436.06
Stamp Duty	1,847.60	-
Travelling & Conveyance Expenses	81,019.77	49,891.98
Vehicle Running Expenses	-	-
Water Expenses	-	-
Web Server Charges	6,936.02	4,145.53
Website Maintenance Expenses	2,011.08	1,426.03
Total	5,50,619.16	3,37,212.27

KRATIKAL TECH PRIVATE LIMITED

5th Floor, A-5, Sector-68, Grovy Optiva Noida, Noida, Gautam Buddha Nagar,
Uttar Pradesh - 201301

Corporate Identification Number (CIN) : U72900UP2013PTC060625

Notes on Consolidated Financial Statements for F.Y. ended 31st March, 2025

20 PREVIOUS YEAR'S FIGURES

Previous year's figures have been regrouped and rearranged, wherever required.

21 In the opinion of Board of Director, all current assets, loans and advances have a value of realization in the ordinary course of business at least equal to the amount they are stated. Provision for all known liabilities is adequate.

22 The company has a system of identifying amounts due to micro enterprises or small enterprises on the basis of the Entrepreneur's Memorandum Number (EM Number) printed on their invoices, supply orders / letterheads /other relevant documents (and relied upon by the auditors). Based on Management Certificate, none of the suppliers of the company are micro enterprises or small enterprises under the Micro, Small and Medium Enterprises Development Act, 2006. Therefore, disclosures under section 22 of the said Act are not necessary.

23 CONTINGENT LIABILITIES

There are no contingent liabilities as on 31st March 2025

24 RELATED PARTY DISCLOSURE

In compliance of "Accounting Standard 18" on "Related party Disclosures", the names of the Related Parties, nature of relationship and details of transactions entered therewith are given below :-

Amount in "00"				
Nature of Relationship	Name of the Party	Type of Transaction	As at 31st March, 2025 Amount (Rs.)	As at 31st March, 2024 Amount (Rs.)
Subsidiary Company	Kratikal Academy (P) Ltd.	Non-Current Investment	99,990.00	99,990.00
Key Management Personnel	Paratosh Kumar (Director)	Director's Remuneration	38,896.56	21,625.00
Key Management Personnel	Pavan Kumar (Director)	Director's Remuneration	38,896.56	21,625.00

Details of Enterprises in Which KMPs or His/Her Relatives has substantial interest

(Amount in Rs.00)		
Particulars	Nature of Transactions	Amount
EASENODE TECH PRIVATE LIMITED	Business Support Services	3,016.32

25 Statement of Net Assets and Profit / Loss attributable to Owners and Minority Interest :

Name of the entity	Net Worth i.e. Total Assets minus Current Liabilities		Share in Profit / Loss	
	As % of Consolidated Net Assets	Amount (Rs. in Lakhs)	As % of Consolidated Profit / Loss	Amount (Rs. in Lakhs)
Kratikal Tech Private Limited	100.10%	1,145.88	100.05%	394.05
Indian Subsidiary:				
Kratikal Academy Private Limited	-0.10%	(1.15)	-0.05%	(0.22)
Total	100%	1,144.73	100%	393.83
(-) Adjustments arising out of consolidation				-
Consolidated Net Assets/ Profit after tax	100%	1,144.73	100%	393.83

KRATIKAL TECH PRIVATE LIMITED

5th Floor, A-5, Sector-68, Grovy Optiva Noida, Noida, Gautam Buddha Nagar,
Uttar Pradesh - 201301

Corporate Identification Number (CIN) : U72900UP2013PTC060625

Notes on Consolidated Financial Statements for the Year ended 31st March, 2025

- 26** All the debtors, Creditors, Unsecured Loans and Loans & Advances are subject to the confirmation.
- 27** The carrying amount of the parent's investment in Subsidiary Company is offset (eliminated) against the parent's portion of equity in Subsidiary.
- 28** The Financial statements of the Holding Company and its subsidiary are combined on a line by line basis by adding together like items of assets, liabilities, equity, incomes, expenses and cash flow, after the fully eliminating Inter-group balances.
- 29 Disclosure on Revaluation of Assets**
There is no revaluation during the year
- 30 Disclosure on Loans / Advances to Directors / KMP / Related Parties: NIL**
- 31 Capital Work-in Progress (CWIP)**
There is no CWIP available with the company during the year.
- 32 Intangible assets under development**
As on 31st March 2025, the Company is engaged in the development of software projects that are currently classified as Intangible Assets Under Development (IAUD). The total amount recognized as IAUD as of the reporting date is Rs. 7,42,21,469/-, which includes costs directly attributable to the development activities.
- 33 Details of Benami Property held**
No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

KRATIKAL TECH PRIVATE LIMITED

5th Floor, A-5, Sector-68, Grovy Optiva Noida, Noida, Gautam Buddha Nagar,
Uttar Pradesh - 201301

Corporate Identification Number (CIN) : U72900UP2013PTC060625

Notes on Consolidated Financial Statements for the Year ended 31st March, 2025

34 Working Capital/Borrowings

The company is not having any borrowings from banks or financial institutions on the basis of security of current assets.

35 Wilful Defaulter & End use of Funds

The company is not having any borrowings from Banks / Financial Institutions & therefore no such instance.

36 Relationship with Struck off Companies:

No transaction / relationship persists with struck off companies during the year.

37 Registration of charges or satisfaction with Registrar of Companies:

Not Applicable, being there is no charge(s).

38 Compliance with number of layers of companies

The company is not maintaining relationship with any other company as its subsidiary, accordingly there is no violation of Companies (Restriction on Number of Layers) Rules, 2017.

39 Compliance with approved Scheme(s) of Arrangements

Not Applicable, as the company has not sought any such approval for any scheme of Arrangements in terms of sections 230 to 237 (Corporate Restructuring) of the Companies Act, 2013 during the year.

40 Undisclosed Income

No income earned by the company has escaped any assessment. There is no undisclosed income

41 CSR Activities

The company is not covered under Section 135 of the Companies Act 2013, therefore the company is not required to incur any expenditure for CSR Activities. Also, no expenditure has been incurred voluntarily by the company towards CSR Activities.

42 Crypto Currency or Virtual Currency

The company has not traded or invested in any Crypto / Virtual Currency, during the year.

43 Rounding off of figures

The Figures have been rounded off to the nearest hundred rupee.

44 The details of Earnings & Expenditures in Foreign Currency are as follows:

(Amount in Rs.00)

Particulars	Amount
Earnings in Foreign Currency	2,75,109.40
Expenditure in Foreign Currency	41,635.59